

## ECONOMIC RELEASE

### EZ

ECB Deposit Rate, Exp 2.25% Last 2.00%  
 ECB Refinancing Rate, Exp 2.40% Last 2.15%

### US

PPI Final demand YY, Exp 6.4% Last 6.0%      PPI Machine Manuf'g, Last 197.0  
 PPI ExFood/Energy YY, Exp 5.4% Last 5.2%      Initial Jobless Clm, Exp 219K Last 225K

### UK

RICS Housing Survey, Exp -31 Last -34

### Believe It Or Not!!

Curious visitors are flocking to a New Zealand produce store to catch a glimpse of a rare chimeric apple that is half red and half yellow. The apple, with colors split almost perfectly down the middle, was found in a mid-May delivery of Red Braeburn apples at the Sunshine Corner Market in the Christchurch suburb of Mairehau. Chimeric apples, believed to occur in less than one in a million fruits, result from a genetic mutation that causes the apple to form from cells from two different genetic backgrounds. The store's owner, Heather, said the apple has become something of a local celebrity. "People have gone home, told their other half, and they haven't believed them, so they've come back with them," she told the New Zealand Herald. "Lots of people are really excited and have taken photos of it -- it's just captured people's imagination." Heather said the bi-colored apple is the first of its kind that she's ever seen. "We've been in the game a long time, never seen one like it," she said. She said some customers have even asked to touch the apple for luck before entering contests. Heather said the apple's shelf life has been extended by spending time in the refrigerator, but the time is soon approaching to decide whether it can be permanently preserved or whether it will be cut open to see what the inside looks like.

## TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
<b>EUR/USD</b>	1.1240 - 1.1460	<b>1.1550</b>	0.00%	1.1617 - 1.1874	<b>EUR/USD</b> is experiencing a high-stakes week, trading in a tight cautious range around 1.1530-50 zone. Volatility is expected to spike significantly during the ECB rate announcement due today and subsequent press conference. If the central bank emphasizes growth concerns over inflation, Euro could quickly surrender its recent minor gains flipping towards 1.1450.
<b>USD/JPY</b>	159.00 - 160.00	<b>160.50</b>	0.09%	161.00 - 162.00	<b>USD/JPY</b> climbs near 160.50 level amid rising Treasury yields. Traders will further take cues from the release of the US PPI, which, along with weekly Initial Jobless and Fed speak, would drive the USD dynamics. However, the ME developments, oil prices and market sentiment remain key factors to watch, as they could alter the pair's direction.
<b>GBP/USD</b>	1.3026 - 1.3380	<b>1.3385</b>	0.04%	1.3420 - 1.3653	<b>GBP/USD</b> is floating below the psychological significant 1.3400 mark due to a mix of shifting central bank expectations and geopolitical headlines. Stubbornly high US inflation gauges keep the Fed's "higher-for-longer" interest rate narrative firmly alive. Keep a close eye on the upcoming US Retail Sales data and UK GDP figures as any surprises will trigger immediate volatility.
<b>USD/CHF</b>	0.7752 - 0.7889	<b>0.7985</b>	0.06%	0.8012 - 0.8143	<b>USD/CHF</b> is hovering just underneath the critical psychological resistance of 0.8000 with the broader momentum explicitly shifting in favor of the greenback. A confirmed daily close above the latter opens the door to 0.8040 followed by 0.8100 while a deeper breakdown below 0.7900 would signal that the current bullish breakout has failed.

## AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		89500.00	0.00%
AUD / USD		0.7010	-0.10%
USD / CAD		1.3935	-0.11%
USD / BRL		5.1831	0.14%
USD / AED		3.6727	0.00%
USD / SAR		3.7537	-0.03%
USD / KWD		0.3073	0.00%
USD / JOD		0.7090	0.00%
<b>XAU</b>	<b>GOLD</b>	<b>4078.00</b>	<b>-2.42%</b>
<b>XAG</b>	<b>SILVER</b>	<b>63.78</b>	<b>-0.11%</b>
<b>WTI</b>	<b>OIL</b>	<b>91.08</b>	<b>2.72%</b>










## INTERBANK RATES

	USD	EUR	GBP	JPY
1 MONTH	3.54	1.88	3.78	0.60
3 MONTHS	3.82	2.33	4.02	0.93
6 MONTHS	4.00	2.55	4.20	1.02
1 YEAR	4.28	2.83	4.54	1.21

## BEIRUT STOCK EXCHANGE

	USD	CLOSE	Δ	VOLUME	HIGH	LOW
SOL A		74.00	4.74%	220	74.00	74.00
SOL B		68.65	0.00%	0	-	-
Ciments Libanais		60.00	0.00%	0	-	-
AUDI GDR		2.18	0.00%	0	-	-
BLOM GDR		5.60	0.00%	0	-	-
BYBLOS		0.84	0.00%	0	-	-

### STOCK INDICES

<b>DOW JONES</b> 	49,918.78	-1.87%	<b>CAC 40</b> 	8,161.83	-0.51%	<b>NIKKEI</b> 	64,151.36	0.33%
<b>NASDAQ</b> 	25,169.50	-1.98%	<b>FTSE</b> 	10,254.81	0.27%	<b>HANG SENG</b> 	24,176.19	-0.43%
<b>S&amp;P 500</b> 	7,266.99	-1.62%	<b>GDAX</b> 	24,195.31	-0.97%	<b>SHANGHAI</b> 	3,980.19	0.10%

### EUROBONDS

	COUPON	MATURITY	PRICE		YIELD		
			Bid	Ask	Yield-Bid	Yield-Offer	
LEBANON APR 21	USD	8.250%	12-Apr-21	26.250	28.250	-	-
LEBANON OCT 22	USD	6.100%	04-Oct-22	24.500	26.500	-	-
LEBANON JAN 23	USD	6.000%	27-Jan-23	24.500	26.500	-	-
LEBANON MAY 23	USD	6.400%	26-May-23	24.500	26.500	-	-
LEBANON APR 24	USD	6.650%	22-Apr-24	24.500	26.500	-	-
LEBANON NOV 24	USD	6.250%	04-Nov-24	24.500	26.500	-	-
LEBANON DEC 24	USD	7.000%	03-Dec-24	24.500	26.500	-	-
LEBANON FEB 25	USD	6.200%	26-Feb-25	24.500	26.500	-	-
LEBANON JUN 25	USD	6.250%	12-Jun-25	24.500	26.500	-	-
LEBANON NOV 26	USD	6.600%	27-Nov-26	24.750	26.750	693.07%	625.47%
LEBANON MAR 27	USD	6.850%	23-Mar-27	24.750	26.750	311.47%	286.57%
LEBANON NOV 27	USD	6.750%	29-Nov-27	24.750	26.750	141.57%	131.99%
LEBANON MAR 28	USD	7.000%	20-Mar-28	24.750	26.750	115.21%	107.76%
LEBANON NOV 28	USD	6.650%	03-Nov-28	24.750	26.750	85.03%	79.76%
LEBANON MAY 29	USD	6.850%	25-May-29	24.750	26.750	70.88%	66.60%
LEBANON FEB 30	USD	6.650%	26-Feb-30	24.750	26.750	58.15%	54.72%
LEBANON APR 31	USD	7.000%	22-Apr-31	25.250	27.250	47.77%	45.02%
LEBANON MAR 32	USD	7.000%	23-Mar-32	25.250	27.250	42.72%	40.26%
LEBANON MAY 33	USD	8.200%	17-May-33	26.250	28.250	40.69%	38.37%
LEBANON MAY 34	USD	8.250%	17-May-34	26.250	28.250	38.45%	36.23%
LEBANON NOV 35	USD	7.050%	02-Nov-35	25.750	27.750	33.05%	31.11%
LEBANON MAR 37	USD	7.250%	23-Mar-37	25.750	27.750	32.00%	30.08%

CONTACT: DEALING ROOM 01.483001 EXT 12100  
MONDAY TO FRIDAY FROM 8:00 AM TO 15:00 PM

KARIM EL KHOURY | JENNIFER BOUEZ | TAREK NADDOUR | HABIB WAKED | SAMIR GHAZAL

*This report is for information purposes only. All information herein is based on data obtained from sources considered to be reliable. However, SGBL does not guarantee the accuracy of the data. Opinions and estimates contained herein may change without notice. This report is not intended to be and should not be construed as an offer or solicitation to acquire, or dispose of any of the securities or issues mentioned in this report."*