Fx Daily Report
CORPORATE AND INVESTMENT BANKING
TUESDAY, SEPTEMBER 1, 2026

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Believe It Or Not!!
Brazil has hundreds of millions of cows, but one in particular is extraordinary. Her massive, snow-white body is watched over by security cameras, a veterinarian and an armed guard.
Worth $4 million, Viatina-19 FIV Mara Movéis is the most expensive cow ever sold at auction, according to Guinness World Records. That's three times more than the last recordholder's price. And —at 1,100 kilograms (more than 2,400 pounds) —she's twice as heavy as an average adult of her breed.
Along a highway through Brazil's heartland, Viatina-19's owners have put up two billboards praising her grandeur and beckoning ranchers, curious locals and busloads of veterinary students to make pilgrimages to see the supercow.
Climate scientists agree that people need to consume less beef, the largest agricultural source of greenhouse gasses and a driver of Amazon deforestation. But the cattle industry is a major source of Brazilian economic development and the government is striving to conquer new export markets. The world's top beef exporter wants everyone, everywhere to eat its beef.
The embodiment of Brazil's cattle ambitions is Viatina-19, the product of years of efforts to raise meatier cows. The country's prizewinners are sold at high-stakes auctions —so high that wealthy ranchers share ownership. They extract the eggs and semen from champion animals, create embryos and implant them in surrogate cows that they hope will produce the next magnificent specimens.

ECONOMIC RELEASE

EZ + DE
EZ: HICP Flash YY, Exp 3.3% Last 2.9% S&P Mfg Final PMI, Exp 52.8 Last 51.9
DE: S&P Mfg PMI, Exp 54.1 Last 54.1 Retail Sales MM Real, Exp 0.4% Last -0.7%

US
ISM Mfg PMI, Exp 55.2 Last55.6 S&P Global Mfg PMI Final, Last 53.2
Jolts Job Opngs, Exp 7.300M Last 7.359M Const Spendng MM, Exp 0.0% Last -0.1%

UK
S&P Global Mfg PMI Final, Ecp 51.5 Last 51.5 Mortage Lending, Last 7.727B
Nationwide house price yy, Exp 2.1% Last 1.8% BoE consumer crdt, Exp 1.8B Last 1.807B

TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
EUR/USD	1.1240 1.1460	1.1610	0.17%	1.1617 - 1.1874	**EUR/USD** struggles near 1.1600 amid firm USD and hawkish ECB outlook. Traders now look to the preliminary reading of the EZ HICP and Mfg PMI data ahead of the US docket, for some impetus. However, the ECB and FED officials remarks, along with ME tensions should also be monitored for their potential impact on the pair.
USD/JPY	158.00 - 159.00	159.85	0.03%	160.00 - 161.00	**USD/JPY** is hovering around 159.9 level remaining under pressure from rising expectations of a September BoJ rate hike and renewed interventions concerns. Later today, the US PMI data will draw attention and could support the dollar and the pair higher. Meanwhile, traders should closely monitor the US yields, geopolitical tensions and oil prices for further cues.
GBP/USD	1.3380 - 1.3420	1.3545	0.04%	1.3653 - 1.4052	**GBP/USD** continues to struggle beneath key resistance near 1.3600, with sellers stepping in on minor rallies. Any upcoming US economic prints today that show resilience tend to strengthen the greenback capping the pair's upside. We expect range bound conditions between 1.3520-1.3560 followed by a volatility spike when the US ISM and JOLTs data drop simultaneously.
USD/CHF	0.7889 - 0.8012	0.8095	0.00%	0.8143 - 0.8207	**USD/CHF** is seesawing inside 0.8090-0.8110 keeping broader market attention fixed on US monetary policy. Moving on, a slew of US prints today should either give the pair momentum to test 0.8150 or drag it toward 0.8040. Stay tuned!

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		89500.00	0.00%
AUD / USD		0.7170	0.10%
USD / CAD		1.3865	-0.22%
USD / BRL		5.1828	-0.05%
USD / AED		3.6725	-0.01%
USD / SAR		3.7546	0.00%
USD / KWD		0.3072	0.00%
USD / JOD		0.7090	0.00%
XAU	GOLD	4430.00	0.14%
XAG	SILVER	66.45	0.03%
WTI	OIL	86.98	1.89%

INTERBANK RATES

	USD	EUR	GBP	JPY
1 MONTH	3.58	2.04	3.85	0.76
3 MONTHS	3.90	2.52	4.03	1.17
6 MONTHS	4.06	2.68	4.19	1.27
1 YEAR	4.39	2.96	4.57	1.57

BEIRUT STOCK EXCHANGE

USD	CLOSE	Δ	VOLUME	HIGH	LOW
SOL A	70.00	-0.21%	3,000	72.20	70.00
SOL B	70.05	-0.64%	2,000	70.10	70.00
Ciments Libanais	51.00	0.00%	0	-	-
AUDI GDR	1.83	0.00%	0	-	-
BLOM GDR	7.02	0.00%	0	-	-
BYBLOS	0.65	0.00%	0	-	-

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STOCK INDICES

DOW JONES	53,185.90	-0.70%	CAC 40	8,334.50	-0.79%	NIKKEI	66,237.66	0.08%
NASDAQ	26,370.89	-0.12%	FTSE	10,824.26	0.00%	HANG SENG	25,290.82	-0.72%
S&P 500	7,686.14	-0.33%	GDAX	26,258.11	-1.17%	SHANGHAI	3,985.63	0.50%

EUROBONDS

		COUPON	MATURITY	PRICE		YIELD	
				Bid	Ask	Yield-Bid	Yield-Offer
LEBANON APR 21	USD	8.250%	12-Apr-21	29.250	31.250	-	-
LEBANON OCT 22	USD	6.100%	04-Oct-22	27.000	29.000	-	-
LEBANON JAN 23	USD	6.000%	27-Jan-23	27.000	29.000	-	-
LEBANON MAY 23	USD	6.400%	26-May-23	27.000	29.000	-	-
LEBANON APR 24	USD	6.650%	22-Apr-24	27.000	29.000	-	-
LEBANON NOV 24	USD	6.250%	04-Nov-24	27.000	29.000	-	-
LEBANON DEC 24	USD	7.000%	03-Dec-24	27.000	29.000	-	-
LEBANON FEB 25	USD	6.200%	26-Feb-25	27.000	29.000	-	-
LEBANON JUN 25	USD	6.250%	12-Jun-25	27.000	29.000	-	-
LEBANON NOV 26	USD	6.600%	27-Nov-26	27.250	29.250	1097.50%	999.08%
LEBANON MAR 27	USD	6.850%	23-Mar-27	27.375	29.375	460.59%	420.43%
LEBANON NOV 27	USD	6.750%	29-Nov-27	27.500	29.500	153.34%	143.14%
LEBANON MAR 28	USD	7.000%	20-Mar-28	27.500	29.500	121.01%	113.30%
LEBANON NOV 28	USD	6.650%	03-Nov-28	27.500	29.500	85.15%	80.05%
LEBANON MAY 29	USD	6.850%	25-May-29	27.500	29.500	69.38%	65.36%
LEBANON FEB 30	USD	6.650%	26-Feb-30	27.500	29.500	56.27%	53.09%
LEABNON APR 31	USD	7.000%	22-Apr-31	27.750	29.750	45.78%	43.26%
LEBANON MAR 32	USD	7.000%	23-Mar-32	28.000	30.000	40.40%	38.21%
LEBANON MAY 33	USD	8.200%	17-May-33	29.250	31.250	37.84%	35.84%
LEBANON MAY 34	USD	8.250%	17-May-34	29.250	31.250	35.59%	33.70%
LEBANON NOV 35	USD	7.050%	02-Nov-35	28.500	30.500	30.73%	29.07%
LEBANON MAR 37	USD	7.250%	23-Mar-37	28.500	30.500	29.66%	28.02%

CONTACT: DEALING ROOM 01.483001 EXT 12100
MONDAY TO FRIDAY FROM 8:00 AM TO 15:00 PM

KARIM EL KHOURY | JENNIFER BOUEZ | TAREK NADDOUR | HABIB WAKED | SAMIR GHAZAL