

ECONOMIC RELEASE

DE

Industrial Output MM, Exp 0.4% Last -0.7%	Industrial Production YY SA, Last -3.00%
Trade Balance, Eur, SA, Exp 15.0B Last 14.3B	Imports MM SA, Exp -1.4% Last 5.1%

US

International Trade\$, Exp -56.4B Last -60.3B	Exist. Home Sales % Chg, Last 0.2%
Existing Home Sales, Exp 4.06M Last 4.02M	

Believe It Or Not!!

The Ontario Lottery and Gaming Corp. celebrated the upcoming FIFA World Cup by organizing the world's largest game of human foosball. The May 23 event at Humber Polytechnic Lakeshore Campus West in Etobicoke involved 254 participants holding onto giant horizontal poles and attempting to kick a soccer ball into an oversized goal. "Soccer is about teamwork, energy and shared experience, and a human foosball Guinness World Records attempt brings those elements of life in a fun and unforgettable way," Neil Lumsden, Ontario's minister of sport, told Guinness World Records. The record-keeping organization confirmed the event qualified as the world's largest game of human foosball.

TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
EUR/USD	1.1240 - 1.1460	1.1545	0.13%	1.1617 - 1.1874	EUR/USD gains ground to near 1.1550 on ECB rate hike bets. Traders are bracing for the US CPI release on Wednesday, while all eyes will be on ECB interest rate decision on Thursday that could play a key role in determining the pair's near-term direction. Meanwhile, the geopolitical developments remain the main drivers for the current moves.
USD/JPY	159.00 - 160.00	160.15	-0.12%	161.00 - 162.00	USD/JPY holds steady above 160.00 level amid intervention fears and ME developments. The US economic docket will draw interest later today ahead of the release of the latest inflation figures on Wednesday and Thursday. Meanwhile, market players should continue monitoring the ME tensions along with oil prices, as any escalation could alter the pair's trajectory.
GBP/USD	1.2825 - 1.3026	1.3365	0.22%	1.3380 - 1.3420	GBP/USD is navigating a shifting economic landscape whereby the US dollar is still favored across the board. Macroeconomic data and sudden geopolitical/domestic wildcards apply notable downward pressure on cable. An upside surprise in UK Q1 GDP data due on Thursday could provide a much-needed lifeline for the pound.
USD/CHF	0.7752 - 0.7889	0.7970	0.06%	0.8012 - 0.8143	USD/CHF has finally broken out of its late-spring stagnation, gathering noticeable upward momentum near 0.7985. A hot print of US CPI data tomorrow will cement the Fed's "higher-for-longer" or further-hiking stance. As a result, capital should flock out of the low-yielding Swissy into the high-yielding dollar sparking a rapid technical charge past 0.8000 hurdle.

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		89500.00	0.00%
AUD / USD		0.7055	0.10%
USD / CAD		1.3945	4.11%
USD / BRL		5.1930	0.41%
USD / AED		3.6731	0.01%
USD / SAR		3.7548	0.00%
USD / KWD		0.3073	0.00%
USD / JOD		0.7090	0.00%
COMMODITIES			
XAU	GOLD	4331.75	0.74%
XAG	SILVER	67.90	0.37%
WTI	OIL	90.35	-4.37%










INTERBANK RATES

	USD	EUR	GBP	JPY
1 MONTH	3.53	1.87	3.78	0.60
3 MONTHS	3.83	2.33	4.02	0.92
6 MONTHS	4.01	2.55	4.21	1.01
1 YEAR	4.31	2.84	4.56	1.19

BEIRUT STOCK EXCHANGE

USD	CLOSE	Δ	VOLUME	HIGH	LOW
SOL A	70.15	-0.71%	4,041	73.00	70.00
SOL B	68.50	-2.14%	86	68.55	68.50
Ciments Libanais	60.00	0.00%	0	-	-
AUDI GDR	2.18	0.00%	0	-	-
BLOM GDR	5.60	0.00%	0	-	-
BYBLOS	0.84	0.00%	0	-	-

STOCK INDICES

DOW JONES 	50,786.01	0.83%	CAC 40 	8,199.29	-0.23%	NIKKEI 	65,288.60	2.59%
NASDAQ 	25,929.66	0.86%	FTSE 	10,373.20	0.05%	HANG SENG 	24,621.49	0.39%
S&P 500 	7,405.73	0.30%	GDAX 	24,616.22	-0.58%	SHANGHAI 	3,983.41	1.07%

EUROBONDS

	COUPON	MATURITY	PRICE		YIELD		
			Bid	Ask	Yield-Bid	Yield-Offer	
LEBANON APR 21	USD	8.250%	12-Apr-21	26.500	28.500	-	-
LEBANON OCT 22	USD	6.100%	04-Oct-22	24.625	26.625	-	-
LEBANON JAN 23	USD	6.000%	27-Jan-23	24.625	26.625	-	-
LEBANON MAY 23	USD	6.400%	26-May-23	24.625	26.625	-	-
LEBANON APR 24	USD	6.650%	22-Apr-24	24.625	26.625	-	-
LEBANON NOV 24	USD	6.250%	04-Nov-24	24.625	26.625	-	-
LEBANON DEC 24	USD	7.000%	03-Dec-24	24.625	26.625	-	-
LEBANON FEB 25	USD	6.200%	26-Feb-25	24.625	26.625	-	-
LEBANON JUN 25	USD	6.250%	12-Jun-25	24.625	26.625	-	-
LEBANON NOV 26	USD	6.600%	27-Nov-26	25.000	27.000	670.12%	605.04%
LEBANON MAR 27	USD	6.850%	23-Mar-27	25.000	27.000	302.12%	278.21%
LEBANON NOV 27	USD	6.750%	29-Nov-27	25.000	27.000	139.21%	129.85%
LEBANON MAR 28	USD	7.000%	20-Mar-28	25.000	27.000	113.51%	106.21%
LEBANON NOV 28	USD	6.650%	03-Nov-28	25.000	27.000	83.99%	78.82%
LEBANON MAY 29	USD	6.850%	25-May-29	25.000	27.000	70.11%	65.90%
LEBANON FEB 30	USD	6.650%	26-Feb-30	25.000	27.000	57.56%	54.18%
LEBANON APR 31	USD	7.000%	22-Apr-31	25.500	27.500	47.34%	44.63%
LEBANON MAR 32	USD	7.000%	23-Mar-32	25.500	27.500	42.35%	39.93%
LEBANON MAY 33	USD	8.200%	17-May-33	26.500	28.500	40.36%	38.07%
LEBANON MAY 34	USD	8.250%	17-May-34	26.500	28.500	38.14%	35.95%
LEBANON NOV 35	USD	7.050%	02-Nov-35	26.000	28.000	32.78%	30.87%
LEBANON MAR 37	USD	7.250%	23-Mar-37	26.000	28.000	31.74%	29.85%

CONTACT: DEALING ROOM 01.483001 EXT 12100
MONDAY TO FRIDAY FROM 8:00 AM TO 15:00 PM

KARIM EL KHOURY | JENNIFER BOUEZ | TAREK NADDOUR | HABIB WAKED | SAMIR GHAZAL

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